



May 26, 2020

Skylark Holdings Co., Ltd.

Skylark to Change its Restaurants' Closing Hours to 11:30 p.m. in Response to New Consumer Lifestyles in the New Normal

Securing employment and creating new employment opportunities

Skylark Holdings Co., Ltd. (headquartered in Musashino City, Tokyo; Chairman, President and CEO: Makoto Tani; code: 3197, Tokyo Stock Exchange; the "Company," hereafter) has decided to unify closing times at 11:30 p.m. and cease operations after midnight at all stores, from July 1, 2020.



People's lifestyles have been changing due to the coronavirus outbreak. Responding promptly to this new living style is the most significant for our long-term business growth.

1

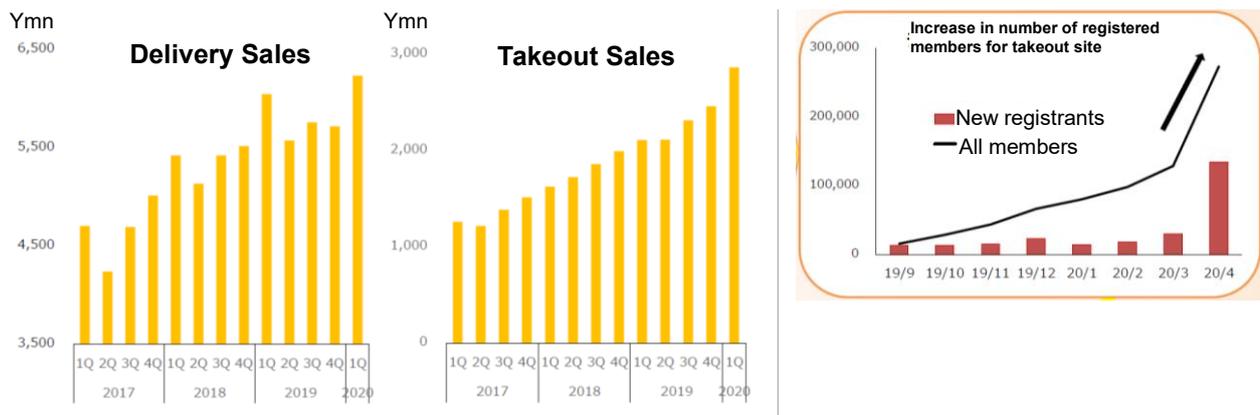
Enhancing Daytime Service: In Response to Customers' Lifestyles

Even after the Coronavirus pandemic, demands for late-night restaurants are expected to decrease, whereas lunch and dinner time demands are to be increased. In result, the group to reform restaurants' operating hours which are more suitable to the future lifestyles.

2

Human Resource Allocation as Delivery and Take-out Demands Increases

In the post-coronavirus society, delivery and take-out demands to be expanded, and expectations for restaurant service quality will be higher than the pre-corona era. In response to this upcoming trend, we would improve customer satisfaction by enhancing the service quality at lunch and dinner times, and by meeting the customer's demands for delivery and take-outs services.



3

Friendly Working Environment for Women and Seniors

Even in the severe business environment, obtaining excellent personnel and improving employee retention rate is essential for further corporate growth as a table service restaurant. Under the thought that the realization of a society in which women and seniors can also play an active role will lead to enhanced employment, create work satisfaction, and as a result, deliver the best store experience to customers, the Company has been improving the work environment through shortening late-night operating hours. Also, we are promoting the enhancement of work-life balance for all employees.

4

Securing Employment and Creating New Employment Opportunities

The Company is negotiating with employees those who worked in the late-night hours to change their working hours so that they could continue to play active roles. Also, we aim to create new employment opportunities by responding demands for delivery and take-out at our restaurants nationwide.

[Store Information]

From July 1, 2020

All Skylark Group Stores to close at 23:30 (Some exceptions may apply)

Approx. 2,600 stores

- Some stores close before 23:30 by following the original closing time
- Some stores on commercial complex to follow the facilities' closing times

Company Name : SKYLARK HOLDINGS CO., LTD.
Representative : Makoto Tani, Chairman, President & CEO
Business Activities : Food services and related businesses
Listed Market : First Section of the Tokyo Stock Exchange (TSE code 3197)
Group Stores : 3,272 stores including overseas location (as of April 30, 2020)

Press Inquiries

Contact: Maki Yokota, Mai Kitaura

Public Relations, Skylark Holdings Co., Ltd.

TEL : 0422-37-5310 E-MAIL: pr@skylark.co.jp