

July 14, 2022 Skylark Holdings Co., Ltd.

Notice on Price Increases at Gusto, Bamiyan, Syabu-Yo, Jonathan's and Steak Gusto and Introduction of Area-Based Pricing at Gusto and Bamiyan

SKYLARK HOLDINGS CO., LTD. will increase menu prices at Gusto, Bamiyan, Syabu-Yo, Jonathan's and Steak Gusto from each brand's menu revisions in July. For Gusto and Bamiyan, area-based pricing will also be introduced as a response to varying market conditions by region.

We have been making efforts to maintain prices through optimization of our supply chain as a group. However, due to the recent increases in raw material prices and logistics costs, we will resort to increasing our menu prices. We will strive to offer products with great quality and still great prices so that our stores will continue to be chosen by our customers.

(1) Price Increase Details for Each Brand

Menu items which will incur price increases within Skylark Group: Approximately 50% Range of price increase: Average of approximately 5%

Major items with price increases: Details by brand

(2) Area-Based Pricing

| Gusto | Urban Areas | 785 stores | Tokyo, Kanagawa, Chiba, Saitama, Aichi, Shizuoka, Osaka, Hyogo and Kyoto prefectures |
|---------|-------------|---------------|---|
| | Other Areas | 538 stores | Areas other than the above |
| Bamiyan | Kanto Area | 290 stores | Tokyo, Kanagawa, Chiba, Saitama, Ibaraki, Yamanashi, Gunma, Tochigi, Niigata and Nagano prefectures |
| | Other Areas | 66 stores | Areas other than the above |

General Inquiries:

Customer Service Center, Skylark Restaurants Co., Ltd. TEL: 0120-125-807 (9AM - 6PM)

Press Inquiries:

Public Relations, Skylark Holdings Co., Ltd. TEL: 0422-37-5310 (9AM - 6PM) EMAIL: pr@skylark.co.jp